



LTP	22604.8
R1	22800
R2	23000
S1	22500
S2	22300

- In the latest trading session, the Nifty went above its usual trading range. After bouncing back near the 21-day EMA, it has been going up steadily.
- The RSI, a momentum indicator, is above the middle point, showing that the market momentum is sideways to positive.



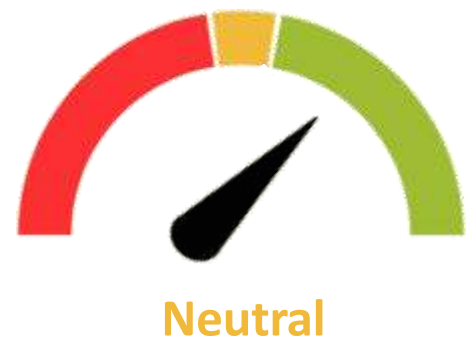
LTP	49369.75
R1	49750
R2	50000
S1	49200
S2	49000

- Yesterday, the Bank Nifty started well but got pretty aggressive later on. It finished with a negative candlestick pattern that suggests negative vibes for the index.
- Even though it closed near an important mark of 49500 and hung around resistance levels, it shows that investors are having mixed view.

Global Market:

	Dow Jones Futures	38,077.69	174.40	0.46
	S&P 500	5,018.39	-17.30	-0.34
	Nasdaq	15,605.48	-52.34	-0.33
	FTSE	8,121.24	-22.89	-0.28
	CAC	7,984.93	-80.22	-1.00
	DAX	17,932.17	-186.15	-1.04

Sentiment Gauge



FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	1071.93	1429.11
Future	4120.81	-
Option	62129.33	-

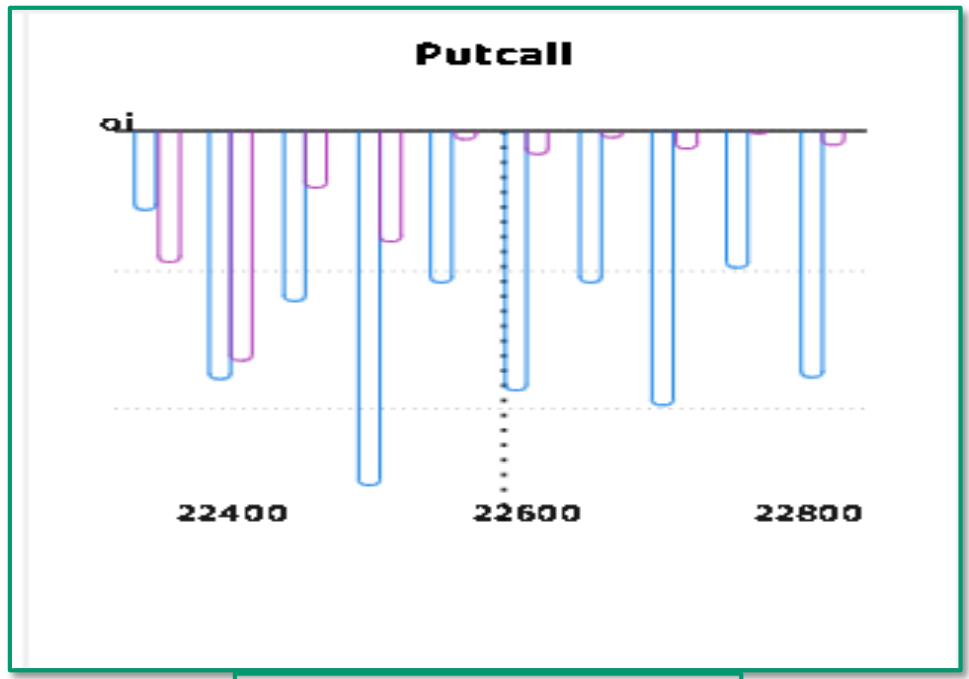
Morning note



Price Up		Price Down	
RECLTD	+9.1%	IOC	-4.6%
PFC	+6.1%	ABCAPITAL	-4.0%
JUBLFOOD	+5.3%	BSOFT	-3.6%
M&M	+4.3%	TATACHEM	-3.0%
ASHOKLEY	+3.9%	GMRINFRA	-2.9%

Oi Up		Oi Down	
NIFTYNXT50	+13.6%	FINNIFTY	-35.7%
HCLTECH	+13.5%	JUBLFOOD	-12.5%
BSOFT	+12.9%	SHRIRAMFIN	-12.4%
EXIDEIND	+11.8%	SBICARD	-10.9%
DRREDDY	+11.5%	ULTRACEMCO	-10.6%

Delivery Heavy	
PAGEIND	83%
HINDUNILVR	82%
BRITANNIA	79%
INFY	79%
BHARTIARTL	78%



Sectors	
Banking	1.4
Index	1.4
Power	0.7
Oil_Gas	0.6
Cement	0.4
Capital_Go...	0.2
Finance	0.2
FMCG	0.1
Chemicals	0.1
Metals	-0.1
Textile	-0.1
Pharma	-0.2
Media	-0.3
Automobile	-0.4
Realty	-0.4
Technology	-0.4
Infrastruct...	-1.0
Telecom	-1.3

Oi Limit	
IDEA	104%
BIOCON	102%
ZEEL	90%
BALRAMCHIN	85%
SAIL	84%



Advance	Decline	A/D Ratio
92	94	0.97

Result Calendar

Result Type	Company Name	Time
Q4-FY24	Adani enterprises	NA
Q4- FY24	Adani ports	During Market
Q4-FY24	Coal india	NA
Q4- FY24	Dabur india	NA

Economic Calendar

Time	Event	Expected	Previous
00:30:00	Treasury refunding	0.10%	0.10%
00:45:00	Fiscal balance (MEX)		
04:30:00	Industrial production (KOR)		
16:00:00	RUB: Interest Rate Decision (Apr)	16.00%	16.00%

Call of the day (Cash)

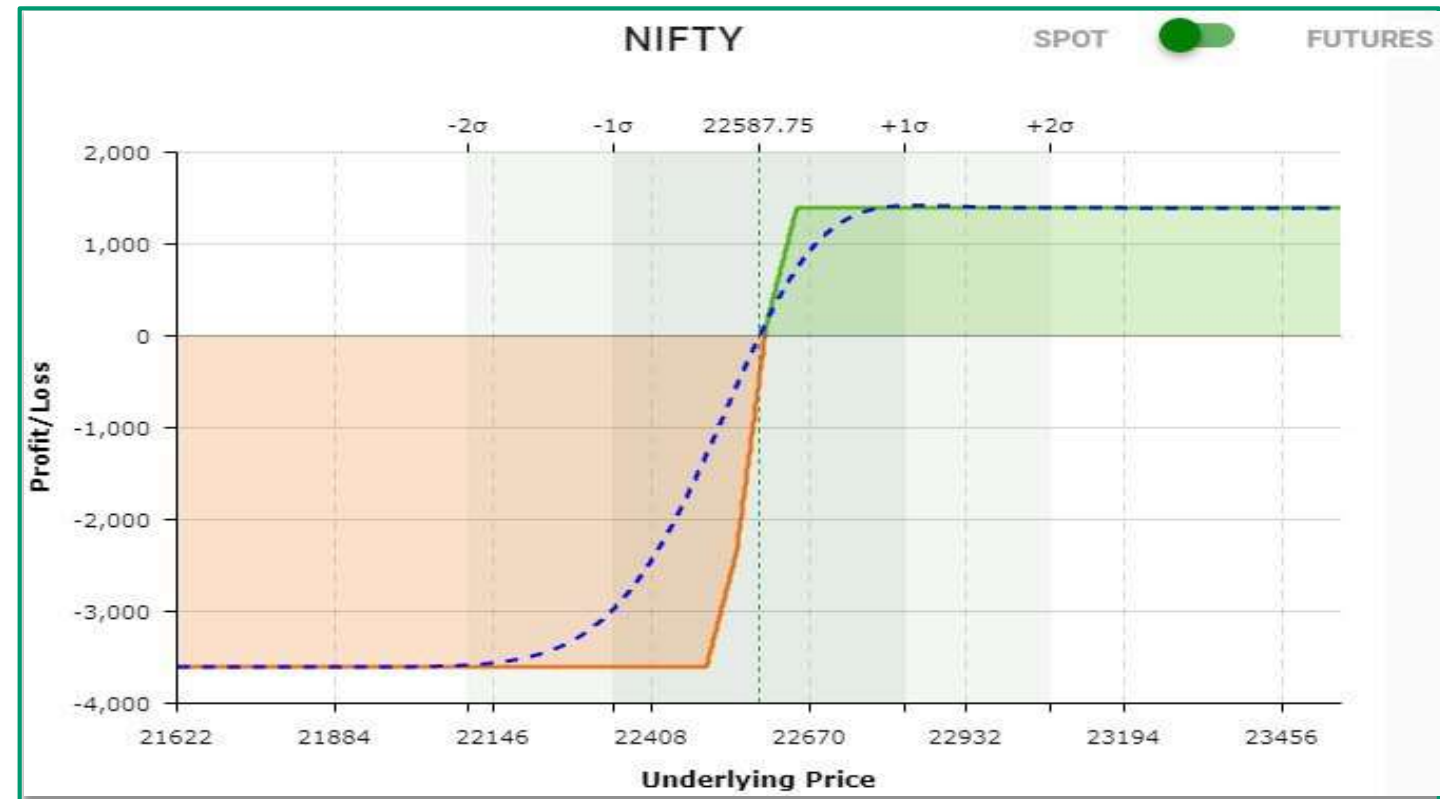


Call of the day

BUY : NHPC @ 97-97.5 SL : 96 TP : 100

RATIONAL NHPC on daily chart reveals a Cup & handle confirming a breakout with gradual increase in volume bar, signaling buyer dominance. The strong closing above the resistance is now reflecting positive sentiment and price action..-

Call of the day (Option)



Sideways to Positive

Expiry : 02 may 24

NIFTY : Sell 2* 22650 PE , Buy 2s* 22550 PE

Range : 22620

Approx. Risk Per Set : **1000**

Approx. Reward Per Set : **1500**

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,604.85	-38.55	-0.17	22,739	22872.98	22,470.78	22,336.72
M&M	2,159.90	97.85	4.75	2,235	2310.133	2,084.78	2,009.67
POWERGRID	301.85	8.15	2.77	310	318.1759	293.69	285.52
SHRIRAMFIN	2,545.00	52.8	2.12	2,612	2679.156	2,477.92	2,410.84
HEROMOTOCO	4,551.00	93.3	2.09	4,645	4739.733	4,456.63	4,362.27
BAJAJ-AUTO	8,915.70	155.6	1.78	9,054	9192.521	8,777.29	8,638.88
HDFCLIFE	584.25	9.15	1.59	594	603.2359	574.76	565.26
INDUSINDBK	1,509.00	21.75	1.46	1,544	1578.862	1,474.07	1,439.14
BAJAJFINSV	1,614.00	18.35	1.15	1,644	1673.795	1,584.10	1,554.21
BAJFINANCE	6,903.05	76.45	1.12	7,015	7126.517	6,791.32	6,679.58
GRASIM	2,410.00	23.4	0.98	2,452	2493.955	2,368.02	2,326.05
EICHERMOT	4,615.50	43.65	0.95	4,701	4786.721	4,529.89	4,444.28
MARUTI	12,800.00	110.15	0.87	13,002	13203.55	12,598.22	12,396.45
TATACONSUM	1,107.55	9.05	0.82	1,120	1132.471	1,095.09	1,082.63
SBILIFE	1,434.00	11.65	0.82	1,453	1472.305	1,414.85	1,395.69
TATAMOTORS	1,008.00	7.4	0.74	1,023	1037.127	993.44	978.87
ADANIPTS	1,322.90	5.65	0.43	1,336	1348.275	1,310.21	1,297.53
HINDUNILVR	2,233.80	7.7	0.35	2,244	2254.77	2,223.31	2,212.83
DIVISLAB	4,001.00	11.75	0.29	4,062	4122.239	3,940.38	3,879.76
AXISBANK	1,162.45	3.2	0.28	1,181	1200.095	1,143.63	1,124.80
ASIANPAINT	2,875.00	6.8	0.24	2,916	2956.078	2,834.46	2,793.92
COALINDIA	453.9	0.65	0.14	458	462.609	449.55	445.19
RELIANCE	2,932.00	1.95	0.07	2,959	2986.795	2,904.60	2,877.20
ULTRACEMCO	9,971.00	6.55	0.07	10,175	10379.21	9,766.90	9,562.79
NIFTY 50	22,604.85	-38.55	-0.17	22,739	22872.98	22,470.78	22,336.72

02nd MAY 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NESTLEIND	2,510.00	0.2	0.01	2,534	2557.305	2,486.35	2,462.70
NTPC	363	-	-	367	371.3736	358.81	354.63
WIPRO	462.4	-0.55	-0.12	466	469.1316	459.03	455.67
APOLLOHOSP	5,957.70	-10.65	-0.18	6,037	6116.772	5,878.16	5,798.63
ONGC	282.6	-0.6	-0.21	286	288.8095	279.50	276.39
TITAN	3,595.00	-9.85	-0.27	3,619	3643.945	3,570.53	3,546.05
BRITANNIA	4,780.00	-19.85	-0.41	4,817	4853.76	4,743.12	4,706.24
CIPLA	1,400.55	-7.45	-0.53	1,416	1432.059	1,384.80	1,369.04
BHARTIARTL	1,324.50	-7.95	-0.6	1,335	1345.972	1,313.76	1,303.03
ITC	435.35	-2.85	-0.65	439	442.6446	431.70	428.06
SBIN	821	-5.5	-0.67	830	839.3726	811.81	802.63
LTIM	4,706.00	-37.95	-0.8	4,755	4803.527	4,657.24	4,608.47
ICICIBANK	1,150.25	-9.9	-0.85	1,164	1178.368	1,136.19	1,122.13
INFY	1,421.75	-13	-0.91	1,435	1448.55	1,408.35	1,394.95
HDFCBANK	1,515.45	-14.05	-0.92	1,531	1545.81	1,500.27	1,485.09
HINDALCO	644	-6.05	-0.93	652	660.0541	635.97	627.95
ADANIENT	3,052.50	-28.7	-0.93	3,093	3133.983	3,011.76	2,971.02
KOTAKBANK	1,623.65	-16.75	-1.02	1,641	1658.811	1,606.07	1,588.49
LT	3,591.95	-42.35	-1.17	3,635	3678.951	3,548.45	3,504.95
TCS	3,823.95	-46.25	-1.2	3,873	3922.112	3,774.87	3,725.79
JSWSTEEL	883.9	-11.85	-1.32	900	915.8083	867.95	851.99
BPCL	610.15	-8.65	-1.4	625	639.7631	595.34	580.54
HCLTECH	1,367.45	-19.95	-1.44	1,390	1413.007	1,344.67	1,321.89
SUNPHARMA	1,498.60	-23	-1.51	1,521	1543.009	1,476.40	1,454.19
DRREDDY	6,200.35	-96.75	-1.54	6,290	6379.063	6,110.99	6,021.64
TATASTEEL	164.75	-2.65	-1.58	168	170.2838	161.98	159.22

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